Press release

Hermes Mortgage Backed Series (HERMES) VIII B.V.

The Issuer would like to inform you as follows.

In accordance with the Offering Circular dated 8 June 2004 if and to the extent that, certain conditions being met, the balance standing to the credit of the Reserve Fund of Hermes Mortgages Backed Series (HERMES VIII) B.V. on any Calculation Date exceeds the Reserve Fund Required Amount, such excess shall be drawn from the Reserve Fund on the immediately succeeding Payment Date and shall form part of the Interest Available Amount on that Payment Date.

On the past two Payment Dates, 18th August 2006 and 20th November 2006, drawings have been made from the Reserve Fund whilst one of the conditions, the weighted average seasoning of all Mortgage Loans greater than 66 months, has not yet been met.

If and to the extent that the Interest Available Amount on the following Calculation Dates exceeds the amounts required to meet items ranking higher in the Interest Priority of Payments, the excess amount will be used to replenish the Reserve Fund until the balance standing to the credit of the Reserve Fund again equals the Reserve Fund Required Amount.

Reporting and announcements can be found on the website www.securitisation.nl

Amsterdam, 12 February 2007 Hermes Mortgage Backed Series (HERMES) VIII B.V.